



Highstakes Blackjack Tournament

Overview

The Highstakes Blackjack Tournament occurs roughly 3 times per year. It is a weekend-long event that appeals to many players from all across the country. The buy-in is usually set at \$1,100 (\$1,000 goes towards the overall prize-pool + a \$100 service fee). The minimum number of entrants is 12 and the maximum number of entrants is 32. Grand Casino guarantees a \$20,000 prize-pool so if the number of entrants is less than 20, the prize-pool will be topped up by the casino.

It occurs over the Saturday and Sunday of the weekend and is comprised of several rounds. The first round of the Heats will occur on the Saturday where all participants play for a round of three shoes with a starting stack of \$2,000 of tournament chips (no cash value). A set number of players in this round will win their spot in the Final Table.

The second round called the Repechage (or wildcard or second-chance draw) will occur on the Saturday and/or Sunday. Players in this round will get another chance to win a spot in the Final Table with a new starting stack of \$2,000 of tournament chips. This round will also be three shoes.

The last round, the Final Table occurs on the Sunday afternoon. This is made up of six or seven entrants who will play another round of three shoes with a new starting stack of \$2,000 of tournament chips. Everyone in the Final Table is guaranteed to win money (at least \$1,000) with 1st place, 2nd place and 3rd place winning a larger part of the overall prize-pool.

The prize allocation of the prize-pool for the Final Table is:

- ❖ 4th, 5th, 6th, 7th*, 8th*, 9th* Place - \$1,000
- ❖ 3rd Place = 20% of the remaining Prize-pool.
- ❖ 2nd Place = 30% of the remaining Prize-pool.
- ❖ 1st Place = 50% of the remaining Prize-pool.

* with larger tournaments, 7th, 8th and 9th Place may be paid even if they do not get an opportunity to play in the Final Table. Circumstances where this occurs can be found in the Highstakes Blackjack Tournament Design.