

## Lowstakes Blackjack Tournament Overview

The Lowstakes Blackjack Tournament coincides with the Highstakes Blackjack Tournament which occurs roughly 3 times per year. It occurs on the Friday evening of the tournament weekend following a welcome function in Room 118. The buy-in is usually set at \$150. The minimum number of entrants is 10 and the maximum number of entrants is 28. The total money from all of the entry fees makes up the prize-pool for the tournament.

It occurs over the one evening and the whole tournament last  $^22$  ½ hours from start to finish. The first round of the Heats occurs first up where all participants play for a round of two shoes with a starting stack of \$2,000 of tournament chips (no cash value). A set number of players in each round of Heats will win their spot in the Final Table.

The Final Table consist of six participants who won their spot in the Heats rounds. Each player starts with a brand new stack of \$2,000 in tournament chips. The Final Table will also run for the duration of two shoes. After the two shoes, the players with the top chip-stacks will win according to the paytable below.

The prize allocation of the prize-pool for the Final Table is:

- ⁴ 1<sup>st</sup> Place = 50% of the total Prize-pool.
- ♣ 2<sup>nd</sup> Place = 30% of the total Prize-pool.
- ♣ 3<sup>rd</sup> Place = 20% of the total Prize-pool.

The Lowstakes Blackjack Tournament is ideal for those who are new to Tournament Blackjack and want to give it a go. It appeals to many as it is a lower buy-in so people can give it a go without committing a large amount of money to enter.